

EIA leverages new partnership to drive economic growth

Partnership with ONE Properties allows for a refocus on diversification

November 17, 2021 (Edmonton, AB) – Edmonton International Airport (EIA) is strengthening its economic development, diversification and job creation by partnering with ONE Properties. ONE Properties will assume a property management role for existing tenants, allowing EIA to refocus its commitment towards growth and attracting investment.

EIA is Canada's largest airport by land size and uses its land holdings to strategically drive economic opportunities for the Edmonton Metropolitan Region. The Airport City Sustainability Campus is already home to significant tourism, shopping and light industrial developments. Pre-pandemic, EIA supported 26,000 jobs with an economic impact of \$3.2 billion. The airport's goal is to accelerate past those levels and move beyond to further help Alberta's recovery from the impacts of COVID-19.

"ONE Properties is a well-known company that already manages 18 million square feet of properties across the region and beyond. We look forward to their expertise and resources to improve services and enhance value to our real estate assets. We expect 2022 to be a big year for our Airport City Sustainability Campus."

- Myron Keehn, Vice-President, Air Service and Business Development

"We are excited about this opportunity to partner with EIA. ONE Properties understands the importance of EIA to the Edmonton economy and recognizes the value a partner can add in optimizing the real estate portfolio in support of EIA's operations and growth objectives."

- Kimberlie Garraway, Vice-President, Property Management

ONE Properties has been involved in the development and management of significant properties, including ICE District, Edmonton Tower and numerous retail and industrial properties, along with high-quality residential rental buildings across Alberta and in the Greater Toronto Area.

The Airport City Sustainability Campus will see continued growth in 2022. Pending regulatory approval, Alpin Sun will move forward on the construction of Airport City Solar, the largest solar farm at an airport anywhere in the world, at 627 acres. In the spring and summer, construction will finish on a major expansion of EIA's cargo apron and facilities. This will allow the airport to land more cargo planes, turn them around faster and become a more sought-after cargo hub for international business.

For additional information on development opportunities and the Airport City Sustainability Campus visit flyeia.com. For additional information on ONE Properties visit oneproperties.com.

About Edmonton International Airport

Edmonton International Airport (EIA) is a self-funded, not-for-profit corporation whose mandate is to drive economic prosperity for the Edmonton Metropolitan Region. EIA is Canada's fifth-busiest airport by passenger traffic and the largest major Canadian airport by land area. EIA's Airport City Sustainability Campus is a living lab for accelerating the development, testing, implementation, and commercialization of technology. EIA offers non-stop connections to destinations across Canada, the US, Mexico, the Caribbean, and Europe. EIA's Airport City Sustainability Campus is a living lab for accelerating the development, implementation and commercialization of technology. EIA is a major economic driver, with an economic output of over C \$ 3.2 billion, supporting over 26,000 jobs. Follow @flyeia on Twitter, Instagram, LinkedIn or Facebook.

About ONE Properties

ONE Properties is a privately owned, integrated real estate investment firm that develops and manages a range of high-quality assets across Canada. Since 1987, ONE has been creating value, empowering businesses and defining communities through its people, partners and properties. ONE leverages its expertise across a range of asset classes — multi-family residential, retail, office, industrial and mixed-use. Visit www.oneproperties.com for more information.

Media Contacts:

Darrell Winwood
Corporate and Digital Communications, EIA
587-338-4454
dwinwood@flyeia.com

Lindsay Robinson
Director, Corporate and Commercial
Marketing, ONE Properties
780-784-3460
lrobinson@oneproperties.com